

Establishing foundations

Executive team appointed as the Group continues to explore market opportunities

February and March has been an intense period for Shearwater. We have appointed our executive team which includes exceptional talent and experienced operators from multiple sectors and industries. Working closely with the Board to mature the Group's strategy, the executive team has been conducting extensive market analysis and engagement.

As previously announced, we continue to explore the divestment of the Group's mining assets which we expect to occur over the coming months.

By the end of March our new Shearwater Group website will be launched to keep interested parties updated on progress.

Highlights from 2017 so far

- AGM held in January to approve name change and Placing, raising gross proceeds of £6 million.
- Certificate of incorporation for name change from Companies House received.
- Tradable instrument display mnemonic changed to "SWG".
- Appointment of the Rt Hon. Lord Reid of Cardowan as Chairman of our newly formed Advisory Board.
- Executive team and Group infrastructure established.

Contact us:

For investors – contact investorinfo@theshearwatergroup.co.uk

For customers, partners and general enquiries – contact ask@theshearwatergroup.co.uk

Shearwater Group plc

Octagon Point, St. Paul's, London EC2V 6AA

+44 (0) 20 3823 2505