



SHEARWATER GROUP
Developing Digital Resilience

RNS Number : 8540V
Shearwater Group PLC
02 February 2017

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES¹			
1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Shearwater		
2 Reason for the notification (please tick the appropriate box or boxes):			
An acquisition or disposal of voting rights			NO
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached			YES
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments			NO
An event changing the breakdown of voting rights			NO
Other (please specify):	FUNDRAISING		X
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	SPREADEX LTD		
4. Full name of shareholder(s) (if different from 3.): ^{iv}			
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	01/02/2017		
6. Date on which issuer notified:	01/02/2017		
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	10%		

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
Ordinary 1 - GB00B00T3528	20,588,356	20,588,356	20,490,856	20,490,856	3.83%		
B: Qualifying Financial Instruments							
Resulting situation after the triggering transaction							
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}		Number of voting rights that may be acquired if the instrument is exercised/ converted.		% of voting rights	
CFD/SPREADBET				30,751,667		5.75%	
C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}							
Resulting situation after the triggering transaction							
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}		
					Nominal	Delta	
Total (A+B+C)							
Number of voting rights				Percentage of voting rights			
51,242,523				9.58%			

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	
13. Additional information:	
14. Contact name:	DAVID CORBEN
15. Contact telephone number:	01727 895135

This information is provided by RNS
The company news service from the London Stock Exchange