



**SHEARWATER GROUP**  
*Developing Digital Resilience*

RNS Number : 9229T  
Shearwater Group PLC  
11 January 2017

**TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>	Shearwater	
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	YES	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	YES	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	NO	
An event changing the breakdown of voting rights	NO	
Other (please specify):	FUNDRAISING	X
<b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>	SPREADDEX LTD	
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>		
<b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>	10/01/2017	
6. Date on which issuer notified:	11/01/2017	
<b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>	12%, 11%	

8. Notified details:

**A: Voting rights attached to shares** <sup>viii, ix</sup>

Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	<b>Direct</b> <sup>xi</sup>	<b>Indirect</b> <sup>xii</sup>	Direct	Indirect
Ordinary 1 - GB00B00T3528	11,255,023	11,255,023	20,588,356	20,588,356	4.26%		

**B: Qualifying Financial Instruments**

Resulting situation after the triggering transaction

Type of financial instrument	<b>Expiration date</b> <sup>xiii</sup>	<b>Exercise/ Conversion Period</b> <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
CFD/SPREADBET			31,001,667	6.40%

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments** <sup>xv, xvi</sup>

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	<b>Expiration date</b> <sup>xvii</sup>	<b>Exercise/ Conversion period</b> <sup>xviii</sup>	Number of voting rights instrument refers to	<b>% of voting rights</b> <sup>xix, xx</sup>	
					Nomina I	Delta

Total (A+B+C)

Number of voting rights	Percentage of voting rights
51,590,023	10.66%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:** <sup>xxi</sup>


Proxy Voting:

10. Name of the proxy holder:	
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11. Number of voting rights proxy holder will cease to hold:	
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12. Date on which proxy holder will cease to hold voting rights:	
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13. Additional information:	
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14. Contact name:	DAVID CORBEN
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15. Contact telephone number:	01727 895135
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This information is provided by RNS

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