

30 October 2007

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached
AURUM MINING PLC
2. Reason for the notification (please tick the appropriate box or boxes)

An acquisition or disposal of voting rights (X)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached ()

An event changing the breakdown of voting rights ()

Other (specify): ()
3. Full name of person(s) subject to the notification obligation:
JSC Compass Asset Management ("JSC")
(see note 13 for further information)
4. Full name of shareholder(s) (if different from 3.)
MORSTAN NOMINEES LTD / STATE STREET BANK & TRUST Co.

Nominee	Holder	Shares Held	Management Company*
Morstan Nominees Limited	Tau Capital plc	4,269,730	CAM
Morstan Nominees Limited	Kazakh Compass Fund Ltd	1,482,270	CAM
Morstan Nominees Limited	Compass Kazakhstan Ltd	548,000	CAM
State Street Bank & Trust Company	Compass Capital	33,000	JSC

* See note 13 for further information

5. Date of the transaction (and date on which the threshold is crossed or reached if different):
29 October 2007
6. Date on which issuer notified:
30 October 2007
7. Threshold(s) that is/are crossed or reached:
12%, 13%

8. Notified details:

A. Voting rights attached to shares

Class/type of shares (if possible using the GB00B00T3528 (Ordinary shs) ISIN code)

Situation previous to the triggering transaction		Resulting situation after the triggering transaction			
Number of rights Shares	Number of Voting Rights	Number of shares	Number of voting rights Direct	Indirect	% of voting Direct
Indirect Last notification: 5,733,000	Last notification: 5,733,000	4,269,730	4,269,730	4,269,730	8.95%
		1,482,270	1,482,270	1,482,270	3.09%
		548,000	548,000	548,000	1.14%
		33,000	33,000	33,000	0.07%

B. Financial Instruments

Resulting situation after the triggering transaction

Type of voting financial instrument	Expiration date	Exercise/ Conversion Period/ Date	Number of voting rights that may be acquired if the instrument is exercised/ converted	% of rights
Total (A+B)				
Number of voting rights				% of voting rights
6,333,000				13.19%

9. Chain of controlled undertakings through which the voting rights and/ or the financial instruments are effectively held, if applicable:
 JSC is the parent undertaking of Compass Asset Management Ltd ("CAM").
 See note 13 for further details.

	Nominee	Shares Held
JSC Compass Asset Management	State Street Bank & Trust Company	33,000
Compass Asset Management Ltd	Morstan Nominees Limited	6,300,000

Proxy Voting:

10. Name of the proxy holder: n/a
11. Number of voting rights proxy holder will cease to hold: n/a
12. Date on which proxy holder will cease to hold voting rights: n/a
13. Additional information: Tau Capital plc, Kazakh Compass Fund

Compass

Ltd, Compass Kazakhstan Ltd and

Capital hold the shares in respect of which this notification is given through the nominee companies named in paragraph 4 above.

is

JSC Compass Asset Management ("JSC")

Asset

the parent undertaking of Compass

Management Ltd. ("CAM").

Kazakh

CAM is the investment manager of

Kazakhstan

Compass Fund Ltd and Compass

Ltd. JSC is the investment manager of Compass Capital.

Tau

Certain of the rights relating to the investment management of Tau Capital plc have been sub-delegated to CAM by Spencer House Compass Capital Limited (which is the investment manager of

Capital plc).

Separate notifications under DTR 5.2.1 have been made in respect of Tau Capital plc and Spencer House Compass Capital Limited

14: Contact name:

Dinara Alloyarova

15. Contact telephone number:

+7 7272 607 607 ext 172