

**TR-1: Notifications of Major Interests in Shares**

<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b>		<b>AURUM MINING PLC</b>	
<b>2. Reason for notification (yes/no)</b>			
An acquisition or disposal of voting rights			<b>X</b>
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached			
An event changing the breakdown of voting rights			
Other (please specify): _____			
<b>3. Full name of person(s) subject to notification obligation:</b>		<b>JSC Compass Asset Management ("JSC")</b>  (See paragraph 13 for further information.)	
<b>4. Full name of shareholder(s) (if different from 3):</b>		<b>MORSTAN NOMINEES LIMITED</b>	
<b>Nominee</b>	<b>Holder</b>	<b>Shares Held</b>	<b>Management Company*</b>
Morstan Nominees Limited	Tau Capital plc	5,812,430	CAM
Morstan Nominees Limited	Kazakh Compass Fund, Ltd.	1,694,370	CAM
*See paragraph 13 for further information.			
<b>5. Date of transaction</b> (and date on which the threshold is crossed or reached if different):		<b>22 December 2010</b>	
<b>6. Date on which issuer notified:</b>		<b>23 December 2010</b>	
<b>7. Threshold(s) that is/are crossed or reached:</b>		<b>13%</b>	

**8: Notified Details****A: Voting rights attached to shares**

<b>Class/type of shares</b>	<b>Situation previous to the triggering</b>	<b>Resulting situation after the triggering transactions</b>
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If possible use ISIN code	<b>transaction</b>		<b>Resulting situation after the triggering transactions</b>			
	<b>Number of shares</b>	<b>Number of voting rights</b>	<b>Number of shares</b>	<b>Number of voting rights</b>		<b>Percentage of voting rights</b>
				<b>Direct</b>	<b>Indirect</b>	<b>Direct</b>
<b>GB00B00T3528</b>	<b>7,506,800</b>	<b>7,506,800</b>	<b>7,156,800</b>		<b>7,156,800</b>	<b>13.90%</b>
(Note: figures shown are for the resulting situation after each triggering transaction. The resulting situation after the most recent triggering transaction was therefore a 7,156,800 indirect holding, representing 13.90% of total voting rights in the issuer.)						

## B: Financial Instruments

### Resulting situation after the triggering transaction

Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights

### Total (A+B)

Number of voting rights	Percentage of voting rights
7,156,800	13.90%

### 9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

JSC is the parent undertaking of Compass Asset Management Ltd. ("CAM"). See paragraph 13 for further details.

	Nominee	Shares Held
Compass Asset Management Ltd.	Morstan Nominees Limited	7,156,800

### Proxy Voting:

<b>10. Name of proxy holder:</b>	n/a
<b>11. Number of voting rights proxy holder will cease to hold:</b>	n/a
<b>12. Date on which proxy holder will</b>	n/a

<b>cease to hold voting rights:</b>	
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<b>13. Additional information:</b>	<p>Tau Capital plc and Kazakh Compass Fund, Ltd. hold the shares in respect of which this notification is given through the nominee companies named in paragraph 4 above.</p> <p>JSC Compass Asset Management (“JSC”) is the parent undertaking of Compass Asset Management Ltd. (“CAM”).</p> <p>CAM is the investment manager of Kazakh Compass Fund and investment advisor of Tau Capital plc.</p>
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