For Immediate Release 20th December 2006

AURUM MINING PLC

("Aurum" or "the Company")

Interim Results for the six month period ended 30 September 2006

Aurum Mining plc (AIM: AUR), the company formed to acquire gold and other mineral extraction projects in the Former Soviet Union (FSU) and whose principal asset is the Andash project in the Kyrgyz Republic, is pleased to announce its interim results for the six months ended 30 September 2006.

Highlights in the year to date

- Award of Mining Licence from the Kyrgyz authorities for Andash Zone 1
- Completion of fully bankable feasibility study for Andash open cast mine, with initial production expected in 2008, showing:
  - Measured and indicated resource base increased to 19.2 million tons at 1.1g/t gold and 0.4% copper
  - Additional low grade measured and indicated resource of 5.74 million tonnes at 0.44g/t and 0.15 % copper
  - Proven and probable reserve of 16 million tonnes, containing over 1.2 million ozs of Gold and Gold equivalent in copper giving an in-ground value of over $750m
  - Mining rate of 2m tpa with a pit life of 8.5 years
  - Stripping ratio of 0.8 tonnes of waste to 1 tonne of ore
  - Average cash operating costs of $223 per oz of gold and gold equivalent
  - Capital cost of $55.5 million including contingencies
  - Payback period of 3.3 years and an IRR of 39.7%,
- New opportunities identified at the Tokhtonysay and Nakhodka exploration targets within the Andash licence area
- Net loss of £702,000 (H1 2005: net loss of £389,000)

Sean Finlay, Aurum Mining's Chairman, said: "We have made tremendous progress in the year to date and approach the New Year with a 1.2 million ozs reserve, a Mining Licence and a bankable feasibility study for just one of the zones in our Andash exploration area. We look forward to arranging project finance for our planned open cast operation at Andash Zone 1 and are also excited by the potential of our other exploration areas.

"We expect to begin our first gold and copper production in 2008 and are now, therefore, on the threshold of making the transition from a junior explorer to a producer with the many benefits, including cash generation, that it will bring."

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Notes to editors

About Aurum Mining
Aurum Mining joined the AIM market of the London Stock Exchange in May 2004 with the strategy of seeking, evaluating and acquiring gold and other mineral extraction projects in the Former Soviet Union (FSU). In January 2005 the Company completed its first acquisition, giving the Company an exploration licence over the Andash gold and copper project in the Kyrgyz Republic. Mining consultant Wardell Armstrong International has confirmed a JORC resource estimate of 1.49 million ozs of gold and gold equivalent in Andash Zone 1 in Measured and Indicated categories. A Mining Licence for the Andash area was awarded by the Kyrgyz authorities in November 2006. The feasibility study for Zone 1 is scheduled for completion by the end of this year, allowing production to begin in 2008. The Andash project also includes the Zone 2 and Zone 3 along with Tokhtonysay, Nakhodka and three other additional exploration areas.

CHAIRMAN'S STATEMENT

I am pleased to announce the interim results for the six month period ended 30 September 2006. It was another period of significant progress at Aurum particularly in terms of the development of Andash Zone 1, the most advanced exploration zone in our Andash licence area in the Kyrgyz Republic. I am also pleased to report that this progress has continued strongly post the period end, putting the Company into the most exciting period of its development so far.

During the period, and as announced on 5 September 2006, the JORC resource estimate at Andash Zone 1 was upgraded following an infill drilling programme and analysis of the results by Wardell Armstrong International (WAI), a leading UK mining consultant with specific expertise in the FSU.

As a result of the drilling programme WAI upgraded the JORC resource estimate, to a Measured and Indicated resource of 17.1 million tonnes, with a further 200,000 tonnes in the inferred category.

Our primary focus in the year to date has been preparing for the start of production in 2008 and I am pleased to report that we have made very substantial progress. We were awarded a Mining Licence for Andash in November, which underlines the willingness of the Kyrgyz authorities to work with the Company. We have also announced the successful completion of the bankable feasibility study for the project financing and construction of the proposed mine. The feasibility study was compiled by WAI in association with engineering consultants GBM and ground engineering and environmental services group, Golder Associates. The study also takes into account the local feasibility study prepared earlier this year by Ken-Too Design and Research Centre, the leading Kyrgyz mining consultancy.

The bankable feasibility study has allowed us to increase our JORC resource to 19.2 million tonnes, with an additional low grade resource of 5.74 million tonnes. It has also defined a proven and probable mining reserve of 16 million tonnes containing over 1.2 million ozs of Gold and Gold equivalent in copper giving an in-ground value of over $750m.

Pit design allows us to mine at a rate of 2 million tonnes per annum, giving a pit life of 8.5 years. The pit has a very low stripping ratio of 0.8 tonnes of waste to 1 tonne of ore, allowing us to mine at a cash cost of $223 per oz of gold and gold equivalent. With a capital cost of $55.5 million including contingencies, the project payback is 3.3 years with an IRR of 39.7%

As detailed in our preliminary results statement on 26 September 2006, our strategy is to begin production at the earliest opportunity at Zone 1, this study coupled with the mining licence allows us to feel bullish about commencing production on target in 2008.

Aurum takes great pride in its strategic intent of mining responsibly, and we have continued our proactive interaction with local community groups and progressed all aspects of the environmental study.

While Zone 1 is our primary focus, owing to its ability to generate near-term cashflow, I am delighted to report that we have also made progress with the other exploration zones within the Andash licence area. Of particular note are Tokhtonysay, where a recent geophysical study revealed highly promising results, which were announced on 16 November 2006, and Nakhodka, where recent geological mapping suggests a possible faulted extension of Zone 1. We intend to commence drilling programmes at these new prospects during the New Year to establish a resource base at the earliest opportunity.

Tokhtonysay and Nakhodka both have the advantage of being in close proximity to the proposed mine at Zone 1, hence offering the potential to extend mine life and production rates when mining begins.

People

I was delighted to welcome Chris Eadie to the newly created position of Chief Financial Officer, as announced on 17 November 2006. Chris, who has also joined Aurum's Board, is a Chartered Accountant who qualified with PricewaterhouseCoopers and whose broad financial experience will be of great value to Aurum in the future.

Financials

The net loss in the six months to 30 September 2006 was £702,000, compared with a net loss of £389,000 in the first half of 2005. The major reason for this increased 'year on year' financial loss is the significant additional expenditure incurred in completing the Bankable Feasibility Study for Andash Zone 1.

The basic and diluted loss per share was 5.99p (H1 2005: loss of 4.09p).

Outlook

We have made tremendous progress in the year to date and approach the New Year with a 1.2 million oz reserve, a Mining Licence and a bankable feasibility study for just one of the zones in our Andash exploration area. We look forward to arranging project finance for our planned open cast operation at Andash Zone 1 and are also excited by the potential of our other exploration areas.

We expect to begin our first gold and copper production in 2008 and are now, therefore, on the threshold of making the transition from a junior explorer to a producer with the many benefits, including cash generation that it will bring. We look forward to the future with both confidence and excitement.

Sean Finlay
Chairman
19th December 2006

Consolidated Profit and Loss Account

For the six months ended 30 September 2006 (unaudited)

	Notes	6 months ended 30 September 2006 (unaudited) £000	6 months ended 30 September 2005 (unaudited) £000	12 months to 31 March 2006 (audited) £000
Administrative expenses- exceptional items		-	-	(252)
Administrative expenses- other		(645)	(397)	(1,006)
Total administrative expenses and operating loss		(645)	(397)	(1,258)
Net interest receivable and similar income		24	8	21
Interest payable and similar		(81)	-	(14)
Loss on ordinary activities before taxation		(702)	(389)	(1,251)
Tax on loss on ordinary activities	2	-	-	-
Loss on ordinary activities after taxation		(702)	(389)	(1,251)
Retained loss		(702)	(389)	(1,251)
Loss per share- basic and diluted	4	(5.99)p	(4.09)p	(13.16p)

All amounts relate to continuing activities.

All recognised gains and losses are included in the profit and loss account.

Consolidated Balance Sheet

As at 30 September 2006 (unaudited)

	6 months ended 30 September 2006 (unaudited)	**6 months ended 30 September 2005 (unaudited)**	**12 months to 31 March 2006 (audited)**
	£000	£000	£000
Fixed Assets			
Intangible fixed assets	1,946	986	1,305
Tangible assets	257	277	263
Investments other	55	-	-
Investments in subsidiary undertakings	-	-	-
Total Fixed Assets	2,258	1,263	1,568
Current Assets			
Stocks	56	9	11
Debtors: amounts falling due within one year	216	289	85
Cash at bank and in hand	1,034	127	321
Creditors: amounts falling due within one year	(288)	(141)	(339)
Net current assets	1,018	284	78
Convertible loan notes	(643)	-	(643)
Net Assets	**2,633**	**1,547**	**1,003**
Capital and reserves			
Called up share capital	124	95	95
Other reserve	304	-	304
Share premium	4,062	1,687	1,687
Merger Reserve	498	498	498
Profit and loss account	(2,355)	(733)	(1,581)
Shareholders' fund	**2,633**	**1,547**	**1,003**

Consolidated cash flow statement

For the 6 months ended 30 September 2006 (unaudited)

	6 months ended 30 September 2006 (unaudited)	**6 months ended 30 September 2005 (unaudited)**	**12 months to 31 March 2006 (audited)**
	£000	£000	£000
Net cash outflow from operating activities	(915)	(562)	(953)
Returns on investments and servicing of finance			
Interest received and similar income	24	8	21
Interest paid	(81)		(14)
Net cash (outflow) inflow from returns on investments and servicing of finance	(57)	8	7
Capital expenditure and financial investment			
Payments to acquire investments	(55)	-	-
Purchase of tangible fixed assets	(23)	(96)	(138)
Deferred exploration expenditure	(640)	(167)	(486)
Net cash outflow from capital expenditure and financial investment	(718)	(263)	(624)
Cash outflow before management of liquid resources and financing	(1,690)	(817)	(1,570)
Financing			
Issue of ordinary shares (net of issued costs)	2,403	-	-
Issue of convertible loan note (net of issued costs)		-	947
Net cash inflow from financing	2,403	-	947
Increase/(Decrease) in cash	**713**	**(817)**	**(623)**

Notes to the Interim Report

1. Basis of preparation

The interim accounts for the six months ended 30 September 2006 are unaudited and do not constitute statutory accounts in accordance with section 240 of the Companies Act 1985.

The financial statements have been prepared in accordance with currently applicable Accounting Standards in the United Kingdom, which have been applied consistently, and under the historical cost convention.

Accounting policies consistent with those applied in the financial statements for the year ended 31 March 2006 have been used in preparing the unaudited interim financial statements for the 6 months ended 30 September 2006.

2. Taxation

There is no tax charge for the period due to the loss arising.

3. Dividends

The Directors are not declaring a dividend for the six months ended 30 September 2006.

4. Loss per ordinary share

The calculation of basic and diluted loss per share of 5.99 pence is based on the loss for the period of £702,000 and on 11,714,991 ordinary shares, being the weighted average number of ordinary shares in issue during the period ended 30 September 2006.
The effect of all potential ordinary shares is antidilutive and therefore diluted EPS is the same as basic EPS.

5. COPIES OF INTERIM RESULTS

Copies of the interim results will be sent to shareholders and will be available from the company's registered office, 26 Curzon Street, London W1J 7TQ