

**AURUM MINING PLC**  
 (“Aurum” or “the Company”)

**Andash resource exceeds expectations: JORC estimate upgraded to Measured and Indicated with improved metal grades**

**Aurum Mining plc** (AIM: AUR), the company formed to acquire gold and other mineral extraction projects in the Former Soviet Union (FSU), is pleased to announce an updated resource estimate for its Andash gold and copper project in the Kyrgyz Republic. This latest estimate, following the completion of the in-fill drilling programme, uses JORC standards and was compiled by the independent consultant Wardell Armstrong International (WAI). The estimate transfers almost the entire resource into Measured and Indicated categories, and provides the resource classification required for the detailed feasibility study currently under completion.

The latest estimate gives a Measured and Indicated resource of 17.1 million tonnes, leaving only a further 200,000 tonnes in the Inferred category. Total metal content has increased, giving improved grades when calculating the resource using a cut-off of 1.25g/t of gold and gold equivalent. The resource now has 624,000 oz of gold (19.42t) and 72,000 tonnes of copper.

The JORC Resource:

<b>Andash Resources @ 1.25g/t Au<sub>eq</sub> Cut-Off (September 2006)</b>						
<b>Category</b>	<b>Type</b>	<b>Tonnage (kt)</b>	<b>Au (g/t)</b>	<b>Cu (%)</b>	<b>Au (kg)</b>	<b>Cu (kt)</b>
Measured	Oxide	835	0.89	0.51	741	4.2
Measured	Sulphide	2,980	1.21	0.47	3,599	14.1
<b>Total Measured</b>		<b>3,815</b>	<b>1.14</b>	<b>0.48</b>	<b>4,340</b>	<b>18.3</b>
Indicated	Oxide	855	0.85	0.42	726	3.6
Indicated	Sulphide	12,400	1.16	0.40	14,353	50.0
<b>Total Indicated</b>		<b>13,255</b>	<b>1.14</b>	<b>0.40</b>	<b>15,080</b>	<b>53.6</b>
<b>Total Measured + Indicated</b>		<b>17,070</b>	<b>1.14</b>	<b>0.42</b>	<b>19,420</b>	<b>71.9</b>
Inferred	Sulphide	200	0.95	0.27	190	0.5

This resource estimate is based on original Soviet drilling and sample data and on the results of Aurum’s recent in-fill drilling programme, the latter representing around 42 per cent of the data used in the calculations. WAI is awaiting the results of some further check assays of the copper content of the Andash resource, though the homogenous nature of the Andash orebody suggests that it is unlikely to differ significantly from the above estimates.

This latest resource estimate will form a central part of the detailed feasibility study, which is currently being compiled by WAI. The transfer of the majority of the resource into Measured and Indicated significantly strengthens the Proven and Probable Mining Reserve opportunity, which will be included in the feasibility study. This study, which will form the

basis of discussions for the project financing of the Andash mine, is expected to be completed by the end of this calendar year. It was initially expected that the study would be completed at the end of September but some additional work is being done on an alternative to the tailings dam configuration with the objective of reducing costs and improving the operating margin of the mine.

**Mark Jones, Aurum Mining's Chief Executive, said:** "This latest JORC resource estimate marks a major milestone for the Company as the Andash resource is now almost entirely in Measured and Indicated categories which will make the Western feasibility study, currently under preparation, additionally persuasive. We are particularly pleased in getting increased metal content as the improved grade increases the attractiveness of the Andash project."

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**Notes to editors**

Aurum Mining joined the AIM market of the London Stock Exchange in May 2004 with the strategy of seeking, evaluating and acquiring gold and other mineral extraction projects in the Former Soviet Union (FSU). In January 2005 the Company completed its first acquisition, giving the Company an exploration licence over the Andash gold and copper project in the Kyrgyz Republic. In its State Register, the State Commission of Resources of the Kyrgyz Republic has included 21.7 million tonnes of C1 and C2 reserves from the project, amounting to gold and gold equivalent of more than 1.5 million ozs.