

For immediate release

22 May 2006

AURUM MINING PLC

("Aurum" or "the Company")

HOLDING IN COMPANY

The Company received notification on 19 May 2006 that, as at 17 May 2006, UBS AG, acting through its business group and legal entities detailed below, had an interest in 906,904 ordinary shares of 1p each in the Company ("Shares"), representing approximately 7.33% of the Company's issued ordinary share capital.

UBS AG London Branch 906,904 Shares (7.33%)

For further information:

Aurum Mining plc
Mark Jones, Chief Executive

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Notes to editors

Aurum Mining joined the AIM market of the London Stock Exchange in May 2004 with the strategy of seeking, evaluating and acquiring gold and other mineral extraction projects in the Former Soviet Union (FSU). In January 2005 the Company completed its first acquisition, giving the Company an exploration licence over the Andash gold and copper project in the Kyrgyz Republic. In its State Register, the State Commission of Resources of the Kyrgyz Republic has included 21.7 million tonnes of C1 and C2 reserves from the project, amounting to gold and gold equivalent of more than 1.5 million ozs.

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